

REAM ANNOUNCES THE ACQUISITION OF DEVLOP

REAM announces the acquisition of DEVLOP, its partner in property development in the Greater Region.

Partners on several projects for the past 6 years, DEVLOP and REAM are strengthening their collaboration.

This integration makes sense for both partners and allows for synergies between their commercial, technical and financial teams.

By joining an investment fund with a unique strategy on the market, DEVLOP is backed by a solid financial group to develop ambitious projects.

This acquisition allows REAM to be invested in additional development projects and to rely on a brand that is already well known by local players to accelerate its growth.



The Ream fund's investments are therefore now structured under three brands:

- DEVLOP, Real Estate Development,
- FLEXIROOM, Furnished Housing and Coliving,
- INVEST, tactical real estate investments.

Jean-Pol Clart, founder of DEVLOP, becomes a shareholder and member of the board of directors of REAM.

"For the young REAM fund, which was founded in 2017, it is a great source of pride to be able to integrate the DEVLOP real estate group today.

This acquisition allows REAM to participate in the development of several important projects, mainly residential. These projects are located in Arlon, Bastogne, Marche-en-Famenne, Marbehan and Namur, and in the medium term represent more than 150 flat, retail and office units.

After twenty years of advising the banking sector in Luxembourg, it is also a great personal satisfaction to have succeeded in creating this investment fund, which gives private individuals easy and secure access to this asset class in the Grand Duchy of Luxembourg and in Wallonia.

The REAM management team has also been strengthened. Our staff, commercial engineers and civil engineers in construction, have high-level skills in the financial, legal and technical fields, and enable us to master all the facets of a quality real estate project."

Jean-Marc Dame, Managing Director.



"In 2006, I took over the management of a general construction company specialising in the semi-industrial sector. On this occasion, I developed a promotion activity under the brand DEVLOP.

DEVLOP has been an activity rich in sharing. With small and big successes, the activity started with the development of a few small halls, to the development in association of an industrial area of more than 8 ha in Foetz (Luxembourg), the development of an administrative building of more than 6,000 m² in Strassen (Luxembourg) and three magnificent development operations in association with a Belgian-Luxembourg real estate giant on more than 10 ha, in the province of Belgian Luxembourg (B).

Today, after more than twenty successful projects, the time has come to realise a portfolio of more than 80 million euros of residential development, mainly in Belgium, and to take a new step by joining the REAM fund created by Jean-Marc DAME, a friend and privileged partner for several years.

Our values are common and our teams complementary. The latter will find, in this partnership, new challenges and enriching perspectives for the years to come.

The important thing is not what we do, but what we become."

Jean-Pol Clart, Member of the Board of Directors.